

MOTION NO. 5895

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A MOTION retaining bond counsel for certain services in connection with the issuance, sale and delivery of short-term obligations of the County in the principal amount of approximately \$21,700,000 for the purpose of financing cash flow requirements of the Current Expense Fund.

WHEREAS, it is deemed necessary and in the best interest of King County and its inhabitants to borrow funds for the purpose of financing temporary cash shortages in the Current Expense Fund, and

WHEREAS, one of the means of financing said temporary cash shortages requires the issuance and sale of approximately \$21,700,000 par value short-term obligations of the County; and

WHEREAS, it is further deemed necessary that nationally recognized attorneys experienced in such matters be retained as bond counsel to participate with the King County Prosecuting Attorney in drafting the ordinances, notices and other documents necessary for the issuance, sale and delivery of such obligations, and to give their opinion as to the validity thereof at the time of their sale;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

A. Preston, Thorgrimson, Ellis & Holman, attorneys at law of Seattle, Washington, are hereby retained by the County as bond counsel to participate in drafting the ordinances, notices and other documents required by the County in connection with the issuance and sale of approximately \$21,700,000 par value of short-term obligations of the County;

B. The services to be rendered by such law firm are the drafting of all ordinances, notices and other documents through the issuance and sale of the obligations; the furnishing of an approving legal opinion upon the validity of such obligations at the time of the delivery thereof to the purchasers; and to perform such other services normally performed by bond counsel, but such services under this section shall not include the drafting or review for accuracy of any official statement, offering circular or other sales material relating to the issuance of the obligations

1 prepared by the County, its financial advisor, or placement agent or  
2 otherwise used in connection with such obligations except for the review  
3 for accuracy and completeness of the description of the obligations and  
4 other statements of law relative to the obligations and the payment  
5 thereof;

6 C. The County shall pay Preston, Thorgrimson, Ellis & Holman the sum  
7 of \$5,825 for rendering such services which shall include out-of-pocket  
8 expenses incurred by them, with the exception of necessary and actual  
9 out-of-state travel which shall be reimbursed by the County provided that  
10 all expenses shall be approved in advance by King County Office of Finance.  
11 Payment of any fees is contingent on the issuance of the obligations, and

12 D. The County shall furnish Preston, Thorgrimson, Ellis & Holman a  
13 complete certified transcript of all proceedings had in connection with the  
14 issuance of the obligations, a satisfactory no-litigation certificate,  
15 non-arbitrage certificate, and official statement certificate and other  
16 certificates and documents in order to enable that firm to furnish its  
17 approving opinion as to the validity thereof and the exemption of the  
18 interest thereon from federal income taxes in accordance with current  
19 federal law and regulations at the time of the sale of such obligations.

20 PASSED this 16th day of January, 1984.

21 KING COUNTY COUNCIL  
22 KING COUNTY, WASHINGTON

23   
24 Chairman

25 ATTEST:

26   
27 Deputy Clerk of the Council

The foregoing contract of employment is hereby approved this 13<sup>th</sup>  
day of March, 19 84.

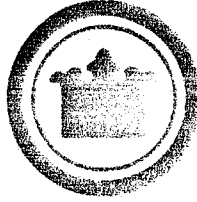


Presiding Judge for the Superior Court  
of the State of Washington in and for King County

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# King County Council

AUDREY GRUGER, District One  
CYNTHIA SULLIVAN, District Two  
BILL REAMS, District Three  
LOIS NORTH, District Four  
RUBY CHOW, District Five  
BRUCE LAING, District Six  
PAUL BARDEN, District Seven  
BOB GREIVE, District Eight  
GARY GRANT, District Nine



**GARY GRANT, Chairman**

Dorothy M. Owens, Clerk of the Council  
403 King County Courthouse  
Seattle, Washington 98104  
(206) 344-7445

March 8, 1984

Mr. Norm Maleng  
Prosecuting Attorney  
5th Floor Courthouse

Dear Mr. Maleng:

The King County Council in regular session on January 16, 1984, passed Motion No. 5895, which would, when signed by the Presiding Judge of the Superior Court Judges, employ the law firm of Preston, Thorgrimson, Ellis & Holman, of Seattle, in connection with the issuance, sale and delivery of short-term obligations in the principal amount of \$21,700,000 for King County.

Attached hereto are three copies of Motion No. 5895 and the original signature sheet for the Presiding Judge to sign. These are being sent to you for the approval of your department and for forwarding to the Superior Court Presiding Judge for signature.

The original signature sheet and one copy is to be signed and returned to this office, and the third copy is transmitted for the Judge's records.

Yours very truly,

KING COUNTY COUNCIL

A handwritten signature in cursive script that reads "Dorothy M. Owens".

Dorothy M. Owens  
Clerk of the Council

DMO:jm

Encl. 3

cc: Presiding Superior Court Judge

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The foregoing contract of employment is hereby approved this \_\_\_\_\_  
day of \_\_\_\_\_, 19\_\_\_\_.

\_\_\_\_\_  
Presiding Judge for the Superior Court  
of the State of Washington in and for King County